

Kosan Gas a/s acquires Viking Energi A/S

Kosan Gas expands its LPG business in Denmark after the acquisition of Viking Energi A/S.

Kosan Gas, a Nordic liquefied petroleum gas ("LPG") company, is expanding its business through the acquisition of Viking Energi A/S, which supplies business-to-business customers as well as several dealers and retailers throughout Denmark with LPG in bottles and tanks. With this acquisition, Kosan Gas underlines its commitment within the LPG industry and strengthens its Danish business-to-business and business-to-consumer markets.

"The acquisition of Viking Energi is part of our strategic focus on strengthening our business in Denmark. With this acquisition, we are able to utilise the economies of scale, experience and the dealer network from Viking Energi to provide better service to current and new customers. With our more than 90 years of experience in the LPG industry, our technical expertise and delivery security are core components of our business. We look forward to welcoming the new Viking Energi customers into the Kosan Gas family", says Flemming Hermansen, Sales Director, Region North at Kosan Gas.

Today, Kosan Gas supplies more than 1,600 retailers in Denmark with bottled LPG and has more than 5,000 business-to-business customers throughout Denmark, Finland, Norway and Sweden.

Kosan Gas has been active in the Nordic markets for more than 90 years and, as part of the global energy company UGI Corporation and its subsidiary UGI International, Kosan Gas draws on its global network to ensure that customers benefit from Kosan Gas' quality products, strong customer service, security of supply and commitment to help customers with the green transition.

For further information please contact:

Kenneth Krogh, Director, Viking Energi A/S

T. + 45 4035 1220

Email: kk@viking-energi.dk

Flemming Hermansen, Sales Director, Region North at Kosan Gas

T. + 45 2220 5263

Email: flemming.hermansen@kosangas.dk

About Kosan Gas

Kosan Gas is one of the Nordics' leading distributors of LPG. With companies in Denmark, Finland, Norway and Sweden, Kosan Gas supplies more than 5,000 business customers in the Nordics. Since 2010, Kosan Gas has been a subsidiary of UGI International. UGI International, a subsidiary of UGI Corporation, operates in 17 European countries. During its fiscal year 2022, UGI International sold approximately 990 million gallons of LPG throughout Europe. UGI International markets several brands, such as AmeriGas (Poland), Antargaz, AvantiGas, FLAGA, Kosan Gas and UniverGas. UGI International's customer base primarily consists of residential, commercial, industrial, agricultural, wholesale and automobile fuel customers that use LPG for space heating, cooking, water heating, motor fuel, leisure activities, crop drying, irrigation, construction, power generation, manufacturing and as an aerosol propellant.

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